

# BUTCHER-BUSINESS MATH A –7<sup>TH</sup> PERIOD – OFF-SITE LEARNING PACKET DAY 3

Instructor Nancy Butcher

Date Day 3

Program/Class BSN Math A

Period 7, 8

**State Indicator/Competency:** Calculate expected values and use them to solve problems.

**Instructional Objective(s):**

1. Students will be able to prepare a deposit slip with 80% accuracy.

**Materials:** Packet #3, calculator, pencil

**Method of Instruction:** Independent Student Led

**Activities:**

A deposit slip is used to deposit cash in a checking account. To fill out a deposit slip:

1. The total of bills and coins are listed on the line labeled CASH
  2. Each check is written on a separate line in the space for checks.
  3. If there are more checks than lines available on the front of the deposit slip, list the additional checks separately on the back.
    - a. The total from those lines is entered on the TOTAL FROM THE OTHER SIDE line on the front.
  4. All the amounts are added to find the sum and written on the SUBTOTAL line
  5. To receive cash back, write the amount on the LESS CASH RECEIVED line
  6.  $\text{TOTAL DEPOSIT} = \text{SUBTOTAL} - \text{LESS CASH RECEIVED}$
- 1.) Example: Alice Roth made a deposit to her checking account: (bills) 5 fives, (coins) 3 quarters, (checks) \$150 and \$100.25. She received 25 one-dollar bills in cash back. Complete a deposit slip.

**Deposit Slip Basics**

Deposit		
Date	<u>TODAY'S DATE</u>	
Name	<u>YOUR NAME</u>	
Account Number	<u>#####</u>	
<u>Your Signature</u>		
Signature		
Signature (If Withdrawing Cash)		
Currency	25	75
Checks	150	00
	100	25
Subtotal	276 00	
Less Cash	25 00	
Net Deposit	251 00	

Total

Annotations:

- Red arrows point to the "Currency" and "Checks" columns of the table.
- A bracket on the right side groups the "Currency" and "Checks" columns under the heading "Cash (Bills and Coins)".
- A bracket on the right side groups the "Subtotal" and "Less Cash" rows under the heading "Subtotal (Cash and Checks)".
- A bracket on the right side groups the "Less Cash" row and the "Net Deposit" row under the heading "Cash Withdrawal (If Applicable)".

**Assessment:** Blizzard Bag #3 WS (10pts)

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Deposit Slips

Name: \_\_\_\_\_ Pd: \_\_\_\_\_

Complete the deposit slips:

- 1) Chuck Smith made a deposit for the booster club at his school. He deposited: (bills) 16 twenties, 15 tens, 13 fives, 37 ones; (coins) 40 quarters, 12 dimes; (checks) \$23.86, \$13.83. Charles received no cash back. Find the total deposit.

CHECKING ACCOUNT DEPOSIT SLIP		DOLLARS      CENTS	
NAME		CURRENCY	
DATE	20	COIN	
This deposit is accepted subject to verification and to the rules and regulations of the Bank			
		CHECKS	
		1	
		2	
		3	
		4	
		TOTAL	
		LESS CASH RECEIVED	
		TOTAL DEPOSIT	
<b>Bethel National Bank</b> HAMPTON, VA 23666		ACCOUNT NUMBER	<input type="text"/>

- 2) Laura Jones made a deposit into her checking account. She deposited: (cash) 5 twenties, 12 tens, 80 quarters, and 50 dimes; (checks) \$54.67, \$12.50 and \$32.00. She received 5 – fives back. Find the total deposit.

CHECKING ACCOUNT DEPOSIT SLIP		DOLLARS      CENTS	
NAME		CURRENCY	
DATE	20	COIN	
This deposit is accepted subject to verification and to the rules and regulations of the Bank			
		CHECKS	
		1	
		2	
		3	
		4	
		TOTAL	
		LESS CASH RECEIVED	
		TOTAL DEPOSIT	
<b>Bethel National Bank</b> HAMPTON, VA 23666		ACCOUNT NUMBER	<input type="text"/>

- 3) After working at a concession stand for the school, Dave Matters made a deposit into the club's account. He deposited (cash) 12 twenties; 22 tens, 23 fives, 87 ones; 32 quarters, 43 dimes, and 17 nickels; (checks) \$32.45, \$12,50, \$15,75. He received no cash back. Find the total deposit.

CHECKING ACCOUNT DEPOSIT SLIP		DOLLARS	CENTS
NAME			
DATE	20		
This deposit is accepted subject to verification and to the rules and regulations of the Bank			
CURRENCY			
COIN			
CHECKS			
1			
2			
3			
4			
TOTAL			
LESS CASH RECEIVED			
TOTAL DEPOSIT			
<b>Bethel National Bank</b> HAMPTON, VA 23666		ACCOUNT NUMBER	<input type="text"/>

- 4) Tara Hier made a deposit into her checking account. She deposited: (cash) 9 twenties, 2 tens, 3 fives, 23 ones, 34 quarters, and 15 dimes; (checks) \$25.67, \$19.57 and \$52.00. She received \$100 back. Find the total deposit

CHECKING ACCOUNT DEPOSIT SLIP		DOLLARS	CENTS
NAME			
DATE	20		
This deposit is accepted subject to verification and to the rules and regulations of the Bank			
CURRENCY			
COIN			
CHECKS			
1			
2			
3			
4			
TOTAL			
LESS CASH RECEIVED			
TOTAL DEPOSIT			
<b>Bethel National Bank</b> HAMPTON, VA 23666		ACCOUNT NUMBER	<input type="text"/>