

GRIFFITH - BUSINESS MATH A – 1ST PERIOD - OFF-SITE LEARNING PACKET DAY 1

When you make a deposit, you are putting money into your checking account. A deposit slip shows the different kinds of money (currency, coins, and checks) and the amounts for each you are depositing.

In order to open a checking account, you must make a deposit.

Formula for Calculating Total Deposit

$$\text{Currency} + \text{Coins} + \text{Checks} - \text{Cash Received} = \text{Total Deposit}$$

Closure:

Assessment: Checking Account Deposit worksheet (10 pts)

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Name: _____

Date: _____

Checking Account - Deposits 1

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**Formula for Calculating
Total Deposit**

$\text{Currency} + \text{Coins} + \text{Checks} - \text{Cash Received} = \text{Total Deposit}$

Directions: Read each deposit slip carefully and calculate the subtotal and total for each.

DEPOSIT SLIP		
Date:	6/15/2013	
Name:	Ron Jarvis	
Account Number:	6258236645	
Currency	125	00
Coin		75
Checks #1210	14	64
SUBTOTAL		
Less Cash Received	25	50
Total		

DEPOSIT SLIP		
Date:	7/24/2013	
Name:	Penny Fall	
Account Number:	2518854692	
Currency	56	00
Coin		99
Checks #651	12	25
#12541	62	76
SUBTOTAL		
Less Cash Received	10	00
Total		

DEPOSIT SLIP		
Date:	11/14/2013	
Name:	Joey Carmon	
Account Number:	9124063825	
Currency	500	00
Coin		30
Checks #1001	654	29
SUBTOTAL		
Less Cash Received	50	00
Total		

DEPOSIT SLIP		
Date:	12/8/2013	
Name:	Deana Wells	
Account Number:	2861154830	
Currency	150	00
Coin		89
Checks #1284	249	19
#6253	259	57
SUBTOTAL		
Less Cash Received	100	00
Total		