

**INSTRUCTIONS**

- Students, click the blue link in each of the “Resources” boxes below. Use the resources they provide, (slideshow, video, reading, etc) to answer the questions in the “Questions” boxes.
- Use “Control + Click” to open link
- Use the space in the “Questions” box to type your answers in.

**9-Week Course**  
**1.5 Completing the 1040**  
 Student Activity Packet

Name:

**In this lesson, you will learn to:**

- Complete a 1040 form to file their tax returns

Resources	Questions
<p><b>1</b> <a href="#">Discussion Prompts</a>                      Discuss these questions with your classmates or with a partner.</p>	<p style="text-align: right;"><i>Estimated time: 5 mins</i></p> <p>1. Have you ever had to file a tax return before?                      a. If yes, what was the experience like for you?                      b. If no, what would you be most worried about if you were filing for the first time?</p>
<p><b>2</b> <a href="#">CALCULATE: Completing a 1040</a>                      Follow the directions on the worksheet to complete this activity.</p>	<p style="text-align: right;"><i>Estimated time: 35 mins</i></p> <ul style="list-style-type: none"> <li>• Below you will find 5 sample individuals.</li> <li>• You will select 2 of the individuals to complete their 1040.</li> <li>• Follow the instructions on page 3 to complete the online 1040.</li> <li>• On page 4 you will complete the chart for only the 2 individuals you select:                             <ul style="list-style-type: none"> <li><input type="radio"/> Refund or Owe More?</li> <li><input type="radio"/> How Much (dollar amount)?</li> </ul> </li> </ul>
<p><b>3</b> Exit Ticket</p>	<p style="text-align: right;"><i>Estimated time: 5 mins</i></p> <p>What challenges did you face completing the sample 1040?</p>

Follow your teacher's directions to complete the Exit Ticket.	
---	--

NGPF Activity Bank

Taxes #1

*Spanish version*

[Teacher Tip Video](#)

## CALCULATE: Completing a 1040

The 1040 is the form that Americans use to complete their federal income tax returns. In this activity, you will use sample W-2 forms to complete 1040 forms for five different characters.

### Part I: Scenarios

To illustrate how different circumstances affect your tax return, we'll explore the case of five different individuals:

Name	Personal Info	Employment Info	W-2 Form
<b>Edgar Flores</b>	<ul style="list-style-type: none"> <li>Age 16</li> <li>Lives with his parents</li> </ul>	<ul style="list-style-type: none"> <li>Works around 10 hours/week cleaning pools for \$15/hour</li> </ul>	<a href="#">Edgar's W-2</a>
<b>Melinda Flowers</b>	<ul style="list-style-type: none"> <li>Age 18</li> <li>Lives with her parents, will be heading to college in the fall</li> </ul>	<ul style="list-style-type: none"> <li>Worked around 10 hours/week during senior year at a local ice cream shop, and 40 hours/week during the summer</li> </ul>	<a href="#">Melinda's W-2</a>
<b>Angela Li</b>	<ul style="list-style-type: none"> <li>Age 22</li> <li>Is at college on a partial scholarship but her parents pay room &amp; board and help with other expenses</li> </ul>	<ul style="list-style-type: none"> <li>Worked 20 hours/week during the school year at a local plant nursery</li> </ul>	<a href="#">Angela's W-2</a>
<b>Marcus Roberts</b>	<ul style="list-style-type: none"> <li>Age 23</li> <li>Recent college graduate, living by himself</li> </ul>	<ul style="list-style-type: none"> <li>Is on salary as a sales representative at a shoe store, working full-time</li> </ul>	<a href="#">Marcus's W-2</a>
<b>Borris Oswald</b>	<ul style="list-style-type: none"> <li>Age 24</li> <li>Completed his first full year of working a full-time job, living by himself</li> </ul>	<ul style="list-style-type: none"> <li>Is on salary and works full-time as a marketing associate</li> </ul>	<a href="#">Borris' W-2</a>

\*Note: The W-2s above all say 2018, but just pretend they're from the current year instead.



**Part II: Completing the 1040**

To complete a tax return, use the [1040](#). This PDF comes directly from the IRS website. You can type directly into the form or print and complete manually.

Follow the directions on every line of the 1040.

- For certain lines, you may need additional information. Consult the table below:

<b>Lines 2a-7a</b>	Assume \$0 for each value
<b>Line 8a</b>	No adjustments to income
<b>Line 9</b>	Determine if the individual is/is not a dependent by reading the “Who qualifies as a dependent?” and “Qualifying Child” sections of <a href="#">this article</a> . Then, follow the directions below: <ul style="list-style-type: none"> <li>• <i>If you are NOT a dependent, enter \$12,200</i></li> <li>• <i>If you ARE a dependent, and line 7b is &gt;\$12,200, enter \$12,200</i></li> <li>• <i>If you ARE a dependent, and line 7b is &lt;\$12,200, add \$350 to line 7b and enter that total here</i></li> </ul>
<b>Line 10</b>	Assume no Qualified Business Income Deduction
<b>Line 12a</b>	<ul style="list-style-type: none"> <li>• To find tax for 12a, refer to the tax table starting on <a href="#">page 62 of the 1040 Instructions</a></li> <li>• In these scenarios, no one needs to complete additional forms or Schedule 2</li> </ul>
<b>Line 13</b>	Assume no child tax credits
<b>Line 15</b>	Assume no other taxes
<b>Line 17</b>	Assume no 1099 form
<b>Line 18</b>	Assume no refundable credits
<b>Line 21</b>	If line 20 indicates they overpaid, complete line 21a that they’d like a full refund. You should NOT enter bank account information.
<b>Line 23</b>	If they owe money, complete the calculation here.

**Part III: Results**

1. In the chart below, enter the results of each person's 1040. Specifically, are they going to receive a refund or owe taxes? In what amount?

	<b>Edgar</b>	<b>Melinda</b>	<b>Angela</b>	<b>Marcus</b>	<b>Borris</b>
<b>Refund? Owed More? How Much?</b>					
<b>Link to their completed 1040</b>					